

Ardea strengthens successful team with appointments

PRESS RELEASE

Sydney, 12 September, 2017 – Fixed income specialist Ardea Investment Management has appointed experienced investment professional Gopi Karunakaran as Portfolio Manager, Fixed Income Strategies.

This appointment allows Ardea to increase capacity and further strengthen a team that has delivered consistent outperformance for investors. This strong performance is driving growth from the firm's already well established institutional client business, in addition to burgeoning demand from retail advisors.

Ardea has a successful track record of actively managing a range of defensive fixed income strategies, including absolute return, benchmark aware and objective based solutions. The firm is an active investor across Australian and global government bonds, fixed income derivatives, inflation linked bonds and investment grade credit.

As Portfolio Manager, Gopi will focus on generating investment ideas and adds to the depth and diversity of experience in Ardea's highly regarded investment team.

Gopi has more than 15 years' experience in credit and relative value fixed income investing. Prior to joining Ardea, he spent four years in Singapore as a fixed income portfolio manager at Saka Capital. Before this he spent eight years as a portfolio manager and trader at Moore Capital, Tricadia Capital and Deutsche Bank in London.

Gopi began his career as a credit analyst at Deutsche Bank in Sydney. He holds a Master's degree in Finance from the London School of Economics and Political Science and a Bachelor's degree in Economics from the University of New South Wales.

Ardea also announced the appointment of Harry Singh, Dealing and Compliance. Harry previously worked as an investment compliance analyst at Challenger, where his responsibilities included monitoring mandate compliance, static data and pricing of Ardea's fixed income portfolios.

Harry holds a Master's degree in Accounting and Financial Management from La Trobe University and a Bachelor of Computer Science from Punjab Technical University.

Ardea Principal and co-founder Ben Alexander welcomed both additions who, he said, would allow Ardea to continue delivering superior client outcomes as the business grows.

"Ardea's new appointments ensure that we are well resourced to extend our track record of actively managing defensive fixed income portfolios that exceed return targets, while prioritising liquidity and capital preservation," he said.

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About Ardea Investment Management

Formed in 2008 by its four founding principles, Ardea is a specialist fixed income investment manager, focused on delivering stable, risk-controlled returns to investors. With extensive capabilities across Australian and global government bonds, fixed income derivatives, inflation linked bonds and investment grade credit, Ardea has a long and successful track record of actively managing a range of defensive fixed income strategies, including absolute return, benchmark aware and objective based solutions. Ardea's investment philosophy is based on a relative value approach to persistently identifying and exploiting fixed income pricing inefficiencies to generate consistent, low risk returns.